

## Product Information

**BENGUELA GLOBAL**  
FUND MANAGERS

# Benguela Global Equity UCITS Fund

### Risk Profile

High Risk

### About the Fund

The Benguela Global Equity UCITS Fund is a pure equity portfolio that invests in listed global equities. The portfolio managers seek to purchase high-quality securities and measure “Quality” using our proprietary Benguela Quality Score (“BQS”) however, they look to buy these companies at attractive valuations. This fund aims to provide investors with long-term capital growth superior to its benchmark on a risk-adjusted basis. The Fund is a pooled fund set up in a UCITS structure domiciled in Ireland. The benchmark is the MSCI All-Country World Index (“ACWI”). A minimum investment of \$25,000 is required for class A, and no lockups apply although a long-term investment horizon is advised.

### Who Should Invest?



Long-term investors with a time horizon of 5 years or more who want a well-diversified solution with 100% exposure to global equities and an investment denominated in USD.



Investors who are willing to withstand intermittent large capital fluctuations in pursuit of superior capital growth to balanced or safe-haven investments in the long run.



Investors with no, or low, income requirements from this investment; or seeking to use this portfolio as a building block in a greater portfolio that may or may not be high risk overall.

### Fees

**Institutional:** Class B – 0.60 per annum plus 10% performance; or Class C – 0.65 per annum with no performance fee

**Retail:** Class A - 0.85% per annum and no performance fee is charged.

## About the Fund Managers



### Zwelakhe Mnguni

B Com Hons

Zwelakhe Mnguni is the Chief Investment Officer at Benguela. He has over 24 years of investment experience, including roles as Head of Equities, Portfolio Manager, and Equity Analyst for reputable investment houses. Zwelakhe has an outstanding track record as a portfolio manager



### Grant Nader, LLB, CA, CFA

B Acc, B Com Hons, LLB, CA, CFA

Grant Nader is the Portfolio Manager at Benguela. He has over 24 years of investment experience, including roles as Chief Investment Officer (CIO), Portfolio Manager, Equity Analyst, and Equity Derivatives specialist in both banking and asset management. Grant has a strong track record in managing investments across various sectors.

## Fund Specific Risks

The fund invests in Global Equity markets. The value of the underlying shares can decrease and increase as affected by changes in market conditions. The fund may be more suited to investors who

- Have an investment horizon of 5 years or more
- Want 100% exposure to global equities
- Want to invest in US dollars
- Are willing to withstand intermittent large capital losses in pursuit of higher upside in the long run.
- Are comfortable with high volatility which can cause large fluctuations in portfolio value.
- Have no income requirements from this investment; and
- Are using this portfolio for diversification or as a building block in a greater portfolio that may or may not be high-risk overall

## Legal

Management Company	Disclaimer
<p>Prescient Fund Services (Ireland) Limited.</p> <p>Physical address: 44 Upper Mount Street Dublin 2 Ireland.</p> <p>Telephone number: +35 31676 6959</p>	<p>Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not a reliable guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.</p>
<p><b>Fund Manager Details:</b> Benguela Global Fund Managers</p> <p>Physical address: 3<sup>rd</sup> Floor Rivonia Village Cnr Rivonia Boulevard &amp; Mutual Road Rivonia Johannesburg 2191</p> <p>Telephone number: +27 10 596 8500</p>	<p>Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request. Prices are published daily and are available on the Prescient Global Funds website. For any additional information such as fund prices, brochures and application forms please go to <a href="http://www.benquelaglobal.com">www.benquelaglobal.com</a></p> <p>The Investment Manager retains full legal responsibility for any third party-named portfolio. Given the inclusion of foreign securities in the portfolio, there may be periodic constraints on liquidity as well as the repatriation of funds, caused by macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on their availability of market information. The investor acknowledges the inherent risk associated with the selected investments with the understanding that there are no guarantees. Furthermore, kindly note that all documents, notifications of deposits, investment, redemption and switch applications must be received by Prescient Fund Services (Ireland) Limited before 10:00am (Irish time) and will be transacted at the net asset value price of the day. Where all required documentation is not received before the stated cut off time, neither Benguela Global Fund Managers nor Prescient Fund Services (Ireland) shall not be obliged to transact at the net asset value price as agreed to. For any additional information on Benguela's investment approach, and for our full prospectus and KIID (both in English) which are free of charge, kindly contact Benguela Global Fund Managers or go to <a href="http://www.benquelaglobal.com">www.benquelaglobal.com</a>.</p>