



BENGUELA GLOBAL
FUND MANAGERS

2023 Calendar Year Proxy Voting Statistics
[For the period 1 January 2023 to 31 December 2023]

SA Portfolio Proxy Voting Summary:

South Africa Proxy Statistics				
	For	Against	Abstain	Total
Board of directors	216	39	-	255
Committees & reporting	87	18	-	105
Corporate structure	30	24	-	54
General governance	248	90	-	338
Remuneration	63	278	-	341
Climate risk			-	
Social	-	-	-	-
Total resolutions voted	644	449	-	1 093
Total proxies voted				50
Board of directors	85%	15%	0%	
Committees & reporting	83%	17%	0%	
Corporate structure	56%	44%	0%	
General governance	73%	27%	0%	
Remuneration	18%	82%	0%	
Climate risk				
Social	-	-	-	

Global Portfolio Proxy Voting Summary:

Global Proxy Statistics				
	For	Against	Abstain	Total
Auditor election	16	8	1	25
Committee re-election	14	1	-	15
Director re-election	171	50	3	224
General governance	156	29	-	185
Remuneration	32	23	1	56
Share repurchase/ issue/ reduction	63	21	-	84
ESG	6	-	-	6
Total resolutions voted	458	132	5	595
Total companies voted				50
Auditor election	64%	32%	4%	
Committee re-election	93%	7%	0%	
Director re-election	76%	22%	1%	
General governance	84%	16%	0%	
Remuneration	57%	41%	2%	
Share repurchase/ issue/ reduction	75%	25%	0%	
ESG	100%	0%	0%	

For information on other periods of proxy voting, kindly email clientservices@benguelaglobal.com

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