



In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013

This is to certify that

## BENGUELA GLOBAL FUND MANAGERS (PTY) LTD

COMPANY REGISTRATION NO:	2013/028139/07
VAT REGISTRATION NO:	455 026 9544
CLIENT VERIFICATION NO:	BE12535-030323
ADDRESS:	3rd Floor Rivonia Village, Corner Rivonia Boulevard & Mutual Road, Rivonia, Sandton, 2128

Has a current overall Broad-Based BEE Status of

### LEVEL 1

In terms of the Amended Financial Sector Codes - Qualifying Small Financial Institutions Sub-Sector Scorecard (Gazette No: 41287)

SCORECARD ELEMENT	ENTITY SCORE	MAXIMUM SCORE	VALIDATIONS	
OWNERSHIP	29.00	25.00	An Empowering Supplier	YES
MANAGEMENT CONTROL	12.67	15.00	Black Owned percentage	58.64%
SKILLS DEVELOPMENT	25.00	25.00	Black Women Owned Percentage	16.34%
ENTERPRISE AND SUPPLIER DEVELOPMENT	30.00	30.00	Designated Group Supplier	NO
SOCIO-ECONOMIC DEVELOPMENT	9.00	5.00	Black designated group percentage	7.80%
TOTAL	105.67	100.00	Black Youth percentage	7.80%
PARTICIPATED IN Y.E.S		NO	Black Disabled percentage	0.00%
ACHIEVED YES TARGET + 2.5% ABSORPTION		NO	Black Unemployed percentage	0.00%
ACHIEVED YES TARGET + 5% ABSORPTION		NO	Black People in Rural areas percentage	0.00%
ACHIEVED 2 X YES TARGET + 5% ABSORPTION		NO	Black Military Veterans percentage	0.00%
			Principle Applied	FTP
			Exclusion Principle	NO
			Discounting Principle Applied	NO
			FINANCIAL YEAR END	FEB 2022

And a BEE Procurement Recognition Level of 135%

Period of Validity: 12 Months from Issue Date

Issue Date: 03-03-2023

Expiry Date: 02-03-2024

*Phindile Dlamini*  
Technical Signatory



VERIFIED RATING

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BVA 038